

Mail Stop 4561

March 29, 2006

Mr. Naeem Ghauri  
Chief Executive Officer  
NetSol Technologies, Inc.  
23901 Calabasas Road, Suite 2072  
Calabasas, California 91302

Re: NetSol Technologies, Inc.

Form 10-KSB/A for the fiscal year ended June 30, 2004

Form 10-QSB/A for the fiscal quarter ended September 30,  
2004

Form 10-QSB/A for the fiscal quarter ended December 31, 2004

Form 10-QSB/A for the fiscal quarter ended March 31, 2005

Form 10-KSB/A for the fiscal year ended June 30, 2005

Form 10-QSB for the fiscal quarter ended September 30, 2005

Form 10-QSB for the fiscal quarter ended December 31, 2005

File No. 0-22773

Dear Mr. Ghauri:

We have completed our review of your Form 10-KSB and related filings and do not, at this time, have any further comments.

Sincerely,

Stephen Krikorian  
Accounting Branch Chief