SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934
(THE "EXCHANGE ACT")

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): AUGUST 7, 2001

NETSOL INTERNATIONAL, INC.

(THE "COMPANY")

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

NEVADA

(STATE OR OTHER JURISDICTION OF INCORPORATION)

333-28861 (COMMISSION FILE NUMBER) 95-4627685 (IRS EMPLOYER IDENTIFICATION NO.)

(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES, INCLUDING ZIP CODE)

24025 PARK SORRENTO, SUITE 220, CALABASAS, CA 91302

(818) 222-9195

(REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE)

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INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 6. RESIGNATIONS OF REGISTRANT'S DIRECTORS.

A letter of resignation was submitted by Mr. Cary Burch, which indicates his desire to resign from the Board of Directors.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

- (c) Exhibits. The following documents are filed as exhibits to this report:
- 99.1 The Resignation Letter of Cary Burch.

SIGNATURES:

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NETSOL INTERNATIONAL, INC.

By: /s/ Naeem Ghauri

(Print name and title of signing officer)
Naeem Ghauri, President

Dated: August 7, 2001

Cary Burch
P.O. Box 574
Poway, CA 92704
(619) 571-0490

July 30th , 2001

Mr. George Swarts Sawrts & Swarts 5851 West Charleston Las Vegas, NV 89146

Mr. Swarts:

As you are the court appointed Receiver of NetSol International—I am officially resigning my position as a member of the Board of Directors and advisor to NetSol International.

Regards,

/s/ Cary G. Burch

Cary G. Burch

Cc: John Kirkland, Esq.

Najeeb Ghauri-NetSol International Naeem Ghauri-NetSol International Kathy Madha-NetSol International