

SEC  
1746 (2-98)

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED  
IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY  
VALID OMB CONTROL NUMBER.

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13D

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO. \_\_\_\_\_) \*

NETSOL INTERNATIONAL, INC. 24035 PARK SORRENTO, SUITE 220 CALABASAS, CA 91302

-----  
(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.001 PER SHARE

-----  
(Title of Class of Securities)

64115A 10 5

-----  
(CUSIP Number)

OMAR T. ATIQ 7200 S. HAZEL PINE BLUFF, AR 71603

-----  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and communications)

9/20/01 & 10/06/01

-----  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report  
the acquisition that is the subject of this Schedule 13D, and is filing this  
schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check  
the following box. [ ]

NOTE: Schedules filed in paper format shall include a signed original and  
five copies of the schedule, including all exhibits. See Section 240.13d-7 for  
other parties to whom copies are to be sent.

The remainder of this cover page shall be filled out for a reporting person's  
initial filing on this form with respect to the subject class of securities,  
and for any subsequent amendment containing information which would alter  
disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be  
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange  
Act of 1934 ("Act") or otherwise subject to the liabilities of that section of  
the Act but shall be subject to all other provisions of the Act (however, see  
the Notes).

CUSIP No. 64115A 10 5

1. Names of Reporting Persons, I.R.S. Identification Nos. of above persons  
(entities only)

Omar Taimoor Atiq; Mr. and Mrs. Omar Atiq; Atiq LLC; Profit Sharing  
Plan for Omar Atiq

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)  
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(b)

3. SEC Use Only

4. Source of Funds (See Instructions) PF

5. Check if Disclosure of Legal Proceedings is Required Pursuant to  
Items 2(d) or 2(c) N/A

6. Citizenship or Place of Organization U.S.A.

Number of Shares Beneficially Owned by Each Reporting Person With	7. Sole Voting Power	535,348
	8. Shared Voting Power	1,090,300
	9. Sole Dispositive Power	535,348
	10. Shared Dispositive Power	1,090,300

11. Aggregate Amount Beneficially Owned by Each Reporting Person  
Omar Atiq: 535,348; Atiq LLC: 250,000;  
Mr. and Mrs. Atiq: 840,300

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See  
Instructions)

13. Percent of Class Represented by Amount in Row (11) 10.89%

14. Type of Reporting Person (See Instructions)

IN, EP, CO, OO (Power of Attorney)

INSTRUCTIONS FOR COVER PAGE

Item 1: Security Of the Issuer:

NetSol International, Inc.  
24025 Park Sorrento, Suite 220  
Calabasas, CA 91302

Common Stock, Par Value \$0.001 Per Share; CUSIP Number 64 115A105

Item 2: Identity and Background

- (a) Omar Atiq, an individual
- (b) Atiq LLC; Mr. And Mrs. Omar Atiq, Managers  
7200 South Hazel  
Pine Bluff, AR 71603
- (c) Physician  
7200 South Hazel  
Pine Bluff, AR 71603
- (d) No.
- (e) No.
- (f) USA

Item 3: Source and Amount of Funds or Other Consideration

Purchase method was used to obtain securities.

Item 4: Purpose of Transaction

Purpose of transaction-private investment.

- (a) None
- (b) None
- (c) None
- (d) None
- (e) None
- (f) None
- (g) None
- (h) None
- (i) None
- (j) None

Item 5: Interest in Securities of the Issuer:

<TABLE>

<Caption>

(a) Identity	Number and class of securities	(b) Number of Sole/Joint Voting Power; Power to Dispose	(c) Transactions within past 60 days	(d) Other persons to have power to receive dividends etc.
<S> Omar Atiq	<C> 130,516 common stock; 0.87%	<C> 100% of sole voting power	<C> None	<C> None
Atiq LLC	250,000 common stock; 1.66%	100% of sole voting power and power to dispose	None	CO
Mr. and Mrs. Omar Atiq	840,300 common stock; 5.6%	100% of joint voting power and power to dispose	None	None
Mr. Atiq Sr.	104,832 common stock; 0.69%	100% of sole voting power and power to dispose via power of attorney	None	None
Profit Sharing Plan for Omar Atiq	300,000 common stock; 2.0%	100% of sole voting power and power to dispose	None	EP

</TABLE>

Item 6: Contracts, Arrangements, Undertaking, or Relationships with Respect to Securities of the Issuer.

None.

Item 7: Material to Be Filed as Exhibits.

None.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

10/28/01

Date

/s/ OMAR TAIMOOR ATIQ

Signature

Omar Taimoor Atiq

Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed

on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement; provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

**ATTENTION: INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT  
CONSTITUTE FEDERAL CRIMINAL VIOLATIONS (SEE 18 U.S.C. 1001)**