

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

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Date of Report (Date of earliest event reported): November 10, 2008 (November 10, 2008)

Commission file number: 0-22773

NETSOL TECHNOLOGIES, INC.  
(Exact name of small business issuer as specified in its charter)

NEVADA  
(State or other Jurisdiction of  
Incorporation or Organization)

95-4627685  
(I.R.S. Employer NO.)

23901 Calabasas Road, Suite 2072, Calabasas, CA 91302  
(Address of principal executive offices) (Zip Code)

(818) 222-9195 / (818) 222-9197  
(Issuer's telephone/facsimile numbers, including area code)

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**Item 5.02 Departure of Principal Officer**

Ms. Tina Gilger has tendered her resignation effective November 30, 2008 from the position of Chief Financial Officer for NetSol Technologies, Inc. (the "Company" or "NetSol"). NetSol is conducting a diligent search for a new Chief Financial Officer and will name Ms. Gilger's replacement prior to her departure from the Company.

**SIGNATURES**

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NETSOL TECHNOLOGIES, INC.

Date: November 10, 2008

/s/ Najeeb Ghauri  
NAJEEB GHAURI  
Chief Executive Officer

Date: November 10, 2008

/s/ Tina Gilger  
TINA GILGER  
Chief Financial Officer