
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 2, 2017

Commission file number: 0-22773

NETSOL TECHNOLOGIES, INC.

(Exact name of small business issuer as specified in its charter)

NEVADA
(State or other Jurisdiction of
Incorporation or Organization)

95-4627685
(I.R.S. Employer NO.)

24025 Park Sorrento, Suite 410, Calabasas, CA 91302
(Address of principal executive offices) (Zip Code)

(818) 222-9195 / (818) 222-9197
(Issuer's telephone/facsimile numbers, including area code)

Item 2.02 Results of Operations and Financial Condition.

On May 2, 2017, NetSol Technologies, Inc.'s Pakistani subsidiary, NetSol Technologies, Ltd. posted the results of operations and financial conditions for quarter ended March 31, 2017. The results are posted on the Pakistan Stock Exchange. These results represent only the results of one subsidiary of NetSol Technologies, Inc. and are not representative of the results of the NetSol Technologies, Inc. on a consolidated basis.

The information in this report shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liability of that section, and shall not be incorporated by reference into any registration statement or other document filed under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Exhibits

99.1 Earnings Announcement for March 31, 2017, for NetSol Technologies Ltd.

SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NETSOL TECHNOLOGIES, INC.

Date: May 2, 2017

/s/ Najeeb Ghauri

NAJEEB GHURI
Chief Executive Officer

Date: May 2, 2017

/s/ Roger Almond

ROGER ALMOND
Chief Financial Officer

NetSol Technologies Limited Pakistan, ("NetSol PK"), a majority owned subsidiary of NetSol Technologies, Inc. servicing the Asia-Pacific region, today announced financial results for the quarter ended March 31, 2017.

Financial Highlights Q3, 2016-17

- Revenues increased to PKR 977 million compared to PKR 765 million in corresponding quarter of last fiscal year
- Company posted a net profit of PKR 62 million compared to a net loss of 61 million in the corresponding quarter last fiscal year

Revenues for the quarter ended March 31, 2017, increased to PKR 977 million compared with PKR 765 million in same quarter of last year. The increase in current quarter's revenues is primarily due to recognition of certain license & services revenue from the European auto manufacturer deal of NFS Ascent implementation in twelve different markets which the Company had announced earlier. Gross profit of the company was PKR 326 million compared to PKR 157 million in the comparative quarter of last fiscal year. Cost of sales slightly increased to PKR 651 million against PKR 608 million in corresponding quarter. The company posted a net profit of PKR 62 million or a profit of PKR 0.68 per diluted share in comparison of a net loss of PKR 61 million or a loss of PKR 0.68 per diluted share in the same quarter of fiscal 2016.

