
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 30, 2019

Commission file number: 0-22773

NETSOL TECHNOLOGIES, INC.

(Exact name of small business issuer as specified in its charter)

NEVADA
(State or other Jurisdiction of
Incorporation or Organization)

95-4627685
(I.R.S. Employer NO.)

23975 Park Sorrento, Suite 250, Calabasas, CA 91302
(Address of principal executive offices) (Zip Code)

(818) 222-9195 / (818) 222-9197
(Issuer's telephone/facsimile numbers, including area code)

Item 8.01 Other Events

On May 30, 2019, NetSol Technologies, Inc., or the Company, issued a press release announcing that its Board of Directors had authorized the repurchase of up to five million dollars' worth of the Company's issues and outstanding common shares. The repurchase plan is authorized commencing May 30, 2019, and ending November 30, 2019, subject an additional six-month extension at the discretion of management.

This information is being furnished and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liability of that section, nor shall they be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such a filing.

Item 9.01. Financial Statements and Exhibits.

[99.1 News Release dated May 30, 2019](#)

SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NETSOL TECHNOLOGIES, INC.

Date: May 31, 2019

/s/ Najeeb Ghauri

NAJEEB GHAURI
Chief Executive Officer

Date: May 31, 2019

/s/ Roger K. Almond

ROGER K. ALMOND
Chief Financial Officer



NETSOL Technologies Announces \$5 Million Stock Repurchase Program

CALABASAS, Calif., May 30, 2019 —**NETSOL Technologies, Inc.** (NASDAQ: **NTWK**), a global business services and enterprise application solutions provider, announced that its Board of Directors has approved a stock repurchase program that authorizes potential repurchases of up to \$5 million of its common stock over the next twelve months.

The planned repurchase program will occur in two six-month phases. The first phase allows for execution of up to \$2.5 million in share repurchases during an initial six-month period beginning on May 30, 2019 and expiring on November 30, 2019. After the date of initial expiration, management will have the option to approve a secondary phase, which will cover up to \$2.5 million in additional share repurchases for another six-month period.

“Based on the continued strong performance of our core business, which has been driven by the growth of our flagship NFS AscentTM platform, we feel that our company’s shares present a compelling investment opportunity at their current valuation,” said NETSOL Co-Founder, Chairman and Chief Executive Officer Najeeb Ghauri. “Over the past few years alone, Ascent has generated approximately \$200 million in aggregate total contract value through agreements with blue-chip global customers. We are always looking for the best ways to resourcefully provide value to our shareholders. As we’ve demonstrated through the successful execution of previous share buyback programs, we have the resources to act and the operational capacity required to take advantage of the current market conditions, which do not reflect the intrinsic value of our business. We remain increasingly confident in NETSOL’s long-term growth opportunities and will continue to drive returns for shareholders through our existing operations as well as in the capital markets.”

Under the stock repurchase program, the Company may repurchase its common stock in the open market from time to time, in amounts, at prices, and at such times as the Company deems appropriate, subject to market conditions and federal and state laws governing such transactions. NETSOL expects to fund the repurchase with its existing cash balance including cash generated from operations.

About NETSOL Technologies

NETSOL Technologies, Inc. (NASDAQ: NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global Leasing and Finance industry. The company’s suite of applications is backed by 40 years of domain expertise and supported by a committed team of approximately 1,350 professionals placed in eight strategically located support and delivery centers throughout the world. NFS, LeasePak, LeaseSoft or NFS Ascent – help companies transform their Finance and Leasing operations, providing a fully automated asset-based finance solution covering the complete leasing and finance lifecycle.

Forward-Looking Statements

Certain statements in this press release are forward-looking in nature, including, but not limited to, expected net revenue and the demand for and sales lifecycle of NFS Ascent, and accordingly, are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words “expects,” “anticipates,” variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company’s actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company’s expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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