FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

*												
1 5				ssuer Name and Ticker or Trading Symbol FSOL TECHNOLOGIES INC [NTWK]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_Director 10% Owner			
	3. Date of Earliest Transaction (Month/Day/Year) 10/07/2019				-	Office	r (give title belo	ow)C	ther (specify bel	ow)		
	4. If Amendment, Date Original Filed(Month/Day/Year)			-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person							
(Zip)	Т	able I	- Non	-Deriv	ative S	Securities	Acqui	red, Dispo	sed of, or I	Beneficially C	Owned	
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)		f Code (Instr. 8)		(.			of (D)	Beneficially Owned Following Reported Transaction(s)		following (s)	Ownership of Form:	. Nature f Indirect seneficial
	(Month/Day/Year		ode	V	Amount	(A) or (D)		(Instr. 3 ar	nd 4)		or Indirect (I)	Ownership Instr. 4)
10/07/2019	10/07/2019	1	4	1	1,686	A	\$ 0 (1)	1,686			D	
Table II - 1	Derivative Securi	ties Ac	1	the for	rm dis	plays a	curren	itly valid				
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Derivative Conversion Date Execution Date Execution Date any		, if Transaction Number Of		and Expiration Date (Month/Day/Year) And United Section (In			Amo Unde Secu	ount of erlying rities	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Ownershi Form of Derivative Security: Direct (D or Indirect	Beneficial Ownershij (Instr. 4)
				Date Exercis	sable 1	Expiration Date	n Title	Amount or Number of				
3	(Zip) 2. Transaction Date (Month/Day/Year) 10/07/2019 ine for each class of secur Table II - I (saction	OGIES, ENTO, SUITE 250 Carpoonumber 10/07/2019	Codies, ENTO, SUITE 250 Cip Table I	OGIES, ENTO, SUITE 250 Cap Table I - Nor	OGIES, ENTO, SUITE 250 Cap Table I - Non-Derivative Securities Acquired (Month/Day/Year)	OGIES, ENTO, SUITE 250 Cap	Cole Code Code	OGIES, ENTO, SUITE 250 4. If Amendment, Date Original Filed(Month/Day/Year) 2. Transaction Date Execution Date, if (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. 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	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Kazmi Syed Kausar C/O NETSOL TECHNOLOGIES, INC. 23975 PARK SORRENTO, SUITE 250 CALABASAS, CA 91302	X					

Signatures

/s/ Syed Kausar Kazmi	10/07/2019
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued as compensation for services rendered.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.