

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, DC 20549

**FORM 8-K**

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 7, 2023

Commission file number: 0-22773

**NETSOL TECHNOLOGIES, INC.**

(Exact name of small business issuer as specified in its charter)

NEVADA  
(State or other Jurisdiction of  
Incorporation or Organization)

95-4627685  
(I.R.S.  
Employer NO.)

16000 Ventura Blvd. Suite 770, Encino, CA 91436  
(Address of principal executive offices) (Zip Code)

(818) 222-9195 / (818) 222-9197  
(Issuer's telephone/facsimile numbers, including area code)

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
Common Stock, \$.01 par value per share	NTWK	NASDAQ

**Item 5.07 Submission of Matters to a Vote of Security Holders.**

On June 7, 2023, NetSol Technologies, Inc. (the "Company") convened its annual meeting of shareholders. The following proposals were submitted to a vote of security holders. Of the total issued and outstanding shares as of April 13, 2023, the record date, 75.15% or 8,492,255 shares voted in this election. Broker non-votes, which are voted in the ratification of appointment of auditors, are present for purposes of establishing a quorum, but are not considered voted in other proposals.

1. Election of Directors

The following were elected directors of the Company to hold office until the next Annual General Meeting of the Shareholders. A total of 7,429,407 shares of common stock cast votes. The following sets forth the tabulation of the shares voted for each director:

<u>Director</u>	<u>For</u>	<u>Against</u>	<u>Abstain</u>	<u>% of Total Voted For *</u>
Najeeb Ghauri	5,635,589	1,788,134	5,684	75.91%
Mark Caton	5,569,289	1,856,146	3,972	75%
Malea Farsai	5,656,256	1,669,179	3,972	76.17%
Michael Francis	5,660,478	1,762,927	5,992	76.25%
Kausar Kazmi	5,611,577	1,813,838	3,992	75.57%

2. To approve, on an advisory basis, compensation of the named executive officers in this Proxy Statement:

The shareholders approved on an advisory basis the named executive officer compensation. The following sets forth the tabulation of the shares voting in connection with this proposal.

<u>Total Shares Voted</u>	<u>For</u>	<u>Against</u>	<u>Abstain</u>	<u>% of Total Voted in Favor *</u>
7,429,407	5,535,574	1,849,877	43,956	74.95%

3. To approve, on an advisory basis, vote on frequency of Future Shareholders' Votes on Named Executive Officer Compensation. The following sets forth the tabulation of the shares voting in connection with this proposal.

<u>Total Shares Voted</u>	<u>For One Year</u>	<u>For Two Years</u>	<u>For Three Years</u>	<u>Abstain</u>	<u>% in Favor of 1 year*</u>
7,429,407	6,956,342	17,174	281,123	174,768	95.88%

4. Ratification of Appointment of Auditors:

BF Borgers, CPA was appointed as Auditors for the Company for the fiscal year ending June 30, 2023. Ratification of this appointment was sought in this proposal. The following sets forth the tabulation of the shares voting for this matter.

<u>Total Shares Voted</u>	<u>For</u>	<u>Against</u>	<u>Abstain</u>	<u>% of Total Voted in Favor *</u>
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\* Less Abstention/Withheld

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## SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NETSOL TECHNOLOGIES, INC.

Date: June 7, 2023

/s/Najeeb Ghauri

NAJEEB GHAURI  
Chief Executive Officer

Date: June 7, 2023

/s/ Roger K. Almond

ROGER K. ALMOND  
Chief Financial Officer

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