

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 27, 2023

Commission file number: 0-22773

NETSOL TECHNOLOGIES, INC.

(Exact name of small business issuer as specified in its charter)

NEVADA
(State or other Jurisdiction of
Incorporation or Organization)

95-4627685
(I.R.S. Employer NO.)

16000 Ventura Blvd., Suite 770, Encino, CA 91436
(Address of principal executive offices) (Zip Code)

(818) 222-9195 / (818) 222-9197
(Issuer's telephone/facsimile numbers, including area code)

Securities registered pursuant to Section 12(b) of the Act:

Title of each Class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$.01 par value per share	NTWK	NASDAQ

Item 2.02 Results of Operations and Financial Condition.

On October 27, 2023, NetSol Technologies, Inc.'s Pakistani subsidiary, NetSol Technologies, Ltd. posted the results of operations and financial conditions for first quarter ended September 30, 2023. The results are posted on the Pakistan Stock Exchange. These results represent only the results of one subsidiary of NetSol Technologies, Inc. and are not representative of the results of the NetSol Technologies, Inc. on a consolidated basis.

The information in this report shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liability of that section, and shall not be incorporated by reference into any registration statement or other document filed under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Exhibits

99.1 [Earnings Announcement for October 27, 2023, for NetSol Technologies Ltd.](#)
104 Cover Page Interactive Data File (embedded within the Inline XBRL document)

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SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NETSOL TECHNOLOGIES, INC.

Date: October 27, 2023

/s/ Najeeb Ghauri
NAJEEB GHAURI
Chief Executive Officer

Date: October 27, 2023

/s/ Roger Almond
ROGER ALMOND
Chief Financial Officer

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NetSol Technologies Limited Pakistan, (“NetSol PK”), a majority owned subsidiary of NetSol Technologies, Inc. servicing the Asia-Pacific region, announced financial results for the quarter ended September 30, 2023.

Financial Highlights Q1, 2023-24

- Net revenues increased to PKR 2,256 million compared to PKR 1,716 million in corresponding quarter of last fiscal year
- Gross profit increased to PKR 901 million versus PKR 476 million in the same period of last fiscal year
- Company posted a net profit of PKR 272 million or a profit of PKR 3.09 per diluted share compared to PKR 191 million last year or PKR 2.17 per diluted share

Company posted revenues of PKR 2,256 million for the quarter ended September 30, 2023 compared with PKR 1,716 million in same quarter of last year. Gross profit clocked at PKR 901 million compared to PKR 476 million in the corresponding period. The Company posted a net profit after tax of PKR 272 million or a profit of PKR 3.09 per diluted share in comparison of PKR 191 million or PKR 2.17 per diluted share in the same quarter of fiscal year 2023.
