

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 30, 2024

Commission file number: 0-22773

NETSOL TECHNOLOGIES, INC.

(Exact name of small business issuer as specified in its charter)

NEVADA
(State or other Jurisdiction of
Incorporation or Organization)

95-4627685
(I.R.S. Employer NO.)

16000 Ventura Blvd., Suite 770,
Encino, CA 91436
(Address of principal executive offices) (Zip Code)

(818) 222-9195 / (818) 222-9197
(Issuer's telephone/facsimile numbers, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each Class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$.01 par value per share	NTWK	NASDAQ

Item 2.02 Results of Operations and Financial Condition.

On April 30, 2024, NetSol Technologies, Inc.'s Pakistani subsidiary, NetSol Technologies, Ltd. posted the results of operations and financial conditions for second quarter ended March 31, 2024. The results are posted on the Pakistan Stock Exchange. These results represent only the results of one subsidiary of NetSol Technologies, Inc. and are not representative of the results of the NetSol Technologies, Inc. on a consolidated basis.

The information in this report shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liability of that section, and shall not be incorporated by reference into any registration statement or other document filed under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Exhibits

- 99.1 [Earnings Announcement for April 30, 2024, for NetSol Technologies Ltd.](#)
- 104 Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NETSOL TECHNOLOGIES, INC.

Date: April 30, 2024

/s/ Najeeb Ghauri

NAJEEB GHAURI
Chief Executive Officer

Date: April 30, 2024

/s/ Roger Almond

ROGER ALMOND
Chief Financial Officer

NetSol Technologies Limited Pakistan, (“NetSol PK”), a majority owned subsidiary of NetSol Technologies, Inc., today announced financial results for the quarter ended March 31, 2024.

Financial Highlights Q3, 2023-24

- Company posted revenues of PKR 2,247 million compared to PKR 2,079 million in corresponding quarter of last fiscal year
- Gross profit remained at PKR 989 million compared to PKR 695 million in the corresponding period
- Company reported a net profit of PKR 64 million compared to PKR 1,404 million last year

Revenues for the quarter ended March 31, 2024 increased to PKR 2,247 million from PKR 2,079 million in the same quarter of last fiscal year. The company reported a gross profit of PKR 989 million compared to PKR 695 million in the comparative quarter of last fiscal year. The company posted a net profit of PKR 64 million or an EPS of PKR 0.72 per diluted share in comparison of a net profit of PKR 1,404 million or an EPS of PKR 15.98 per diluted share in the same quarter of fiscal 2023. Included in the current quarter net profit is currency exchange loss of PKR 265 million compared to a currency exchange gain of PKR 1,401 million in the comparative period of fiscal 2023.
