

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * GHAURI SALIM U		2. Issuer Name and Ticker or Trading Symbol NETSOL TECHNOLOGIES INC [NTWK]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last) (First) (Middle) C/O NETSOL TECHNOLOGIES, INC., 24025 PARK SORRENTO, SUITE 410		3. Date of Earliest Transaction (Month/Day/Year) 02/14/2014			
(Street) CALABASAS, CA 91302		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	07/09/2013	07/09/2013	S		4,083	D	\$ 10.3	225,067 (1)	D	
Common Stock	07/08/2013	07/08/2013	S		917	D	\$ 10.3	225,067 (1)	D	
Common Stock	06/06/2013	06/06/2013	P		5,800	A	\$ 10	225,067 (1)	D	
Common Stock	05/10/2013	05/10/2013	P		5,000	A	\$ 10.62	225,067 (1)	D	
Common Stock	05/03/2013	05/03/2013	S		5,000	D	\$ 12.51	225,067 (1)	D	
Common Stock	03/29/2013	03/29/2013	P		10,500	A	\$ 3.7	225,067 (1)	D	
Common Stock	11/16/2011	11/16/2011	P		70	A	\$ 4.2	225,067 (1)	D	
Common Stock	11/15/2011	11/15/2011	P		44,930	A	\$ 4.2	225,067 (1)	D	
Common Stock	11/09/2011	11/09/2011	P		5,000	A	\$ 4.5	225,067 (1)	D	
Common Stock	11/04/2011	11/04/2011	P		761	A	\$ 4.7	225,067 (1)	D	
Common Stock	11/03/2011	11/03/2011	P		4,238	A	\$ 4.7	225,067 (1)	D	
Common Stock	11/01/2011	11/01/2011	P		5,000	A	\$ 4.7	225,067 (1)	D	
Common Stock	08/12/2011	08/12/2011	P		10,000	A	\$ 8.2	225,067 (1)	D	
Common Stock	08/08/2011	08/08/2011	S		10,000	D	\$ 7	225,067 (1)	D	
Common Stock	08/05/2011	08/05/2011	P		10,000	A	\$ 7.8	225,067 (1)	D	
Common Stock	07/06/2011	07/06/2011	S		3,111	D	\$ 17.4	225,067 (1)	D	
Common Stock	07/05/2011	07/05/2011	S		4,599	D	\$ 17.4	225,067 (1)	D	
Common Stock	06/30/2011	06/30/2011	S		3,289	D	\$ 17.4	225,067 (1)	D	
Common Stock	06/28/2011	06/28/2011	S		2,000	D	\$ 17.7	225,067 (1)	D	
Common Stock	06/28/2011	06/28/2011	S		5,000	D	\$ 17.6	225,067 (1)	D	
Common Stock	05/10/2011	05/10/2011	S		2,110	D	\$ 18.5	225,067 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GHAURI SALIM U C/O NETSOL TECHNOLOGIES, INC. 24025 PARK SORRENTO, SUITE 410 CALABASAS, CA 91302	X			

Signatures

/s/ Salim Ghauri	02/14/2014
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Total number of shares reflect the number of shares held as of the date of filing this form 4 rather than the date of the transactions reported herein

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.