FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

CALABASAS, CA 91302 Control California California			Relatio	nships			1						
GHAURI SALIM U (Isas) (Fires) (CON ETSOL TECHNOLOGIES, INC., 24025 PARK SORRENTO, SUITE 410 (Sisses) (Cos)	Reporting Owne	rs											
GHAURI SALIM U (First) (Moddle) (C/O NETSOL TECHNOLOGIES, INC., 24025 PARK SORRENTO, SUITE 410 (Street) (Stre			Code V	(A) (D)				Title	or Number of				
GHAURI SALIM U NETSOL TECHNOLOGIES INC [NTWK] (Last) (First) (Middle) (C/O NETSOL TECHNOLOGIES, INC., 24025 PARK SORRENTO, SUITE 410 (Street) (City) (State) (Zip) Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Form: Person (Instr. 3) (Instr. 3) (City) (State) (Zip) Table 1 - Non-Derivative Securities Acquired, Disposed of (Disposed of (Disposed) of (Derivative Conversion Date Security (Instr. 3) Price of Derivative	/Day/Year) Execution Da	ate, if Transaction Code (Year) (Instr. 8)	Transaction Code (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		and Expiration Date (Month/Day/Year) And United Section (In			ount of erlying urities	Derivative Security	Derivative Securities Beneficially Owned Following Reported Transaction(Ownersh Form of Derivating Security Direct (I or Indirect)	Beneficia Ownersh (Instr. 4)
GHAURI SALIM U NETSOL TECHNOLOGIES INC [NTWK] (Last) (First) (Middle) C/O NETSOL TECHNOLOGIES, INC., 24025 PARK SORRENTO, SUITE 410 (Street) CALABASAS, CA 91302 (City) (State) (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) Date (Month/Day/Year) (Instr. 3) (Month/Day/Year) (Month/Day/Year) (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3 and 4) (Check all applicable) (Director Officer (give title below) X Other (specify below) X Other (specify below) X Other (specify below) Former Director 6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by More than One Reporting Person Form filed by More than One Reporting Person Form: Beneficially Owned Following Reported Transaction(S) (Instr. 3 and 4) (Instr. 4) Code V Amount (D) Price Caramase Steels Code (A) or Disposed of (D) (Instr. 3 and 4) Code (Instr. 4) Code (Instr. 4) Code (Instr. 4)	Reminder: Report on a separate	Table II -	Derivative Securiti	es Acquire	Person contain the for ed, Disp	ns who ned in m disp	respond this form plays a c	n are urrer ficial	not requesting ntly valid	ired to res	spond unles	s	1474 (9-02)
GHAURI SALIM U NETSOL TECHNOLOGIES INC [NTWK] (Last) (First) (Middle) (C/O NETSOL TECHNOLOGIES, INC., 24025 PARK SORRENTO, SUITE 410 (Street) (City) (State) (Check all applicable) (Other (give title below) X Other (specify below) (A) Other (Specify below) (A) Or Disposed of, or Beneficially Owned (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3) (Instr. 3 and 4) (Check all applicable) 10% Owner Other (give title below) X Other (specify below) (A) Other (specify below) (A) Other (specify below) (Check all applicable) 10% Owner Other (give title below) X Other (specify below) (A) Other (specify below) (A) Other (specify below) (Check all applicable) 10% Owner Other (specify below) (A) Other (specify below) (B) Other (specify below) (City) (State) (City) (State) (City) (State) (City) (State) (City) (State) (City) (State) (State) (State) (City) (State) (St	Common Stock	03/29/2012(1)	03/29/2012(1)	P	1	0,500	D 3	§ 3.7	235,067	(2)]	D	
GHAURI SALIM U NETSOL TECHNOLOGIES INC [NTWK] (Last) (First) (Middle) C/O NETSOL TECHNOLOGIES, INC., 24025 PARK SORRENTO, SUITE 410 (Street) (Street) (Street) (Check all applicable) Director Officer (give title below) (Street) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 02/14/2014 (Check all applicable) Director Officer (give title below) (Street) (Street) (A. If Amendment, Date Original Filed(Month/Day/Year) 02/14/2014 (Check all applicable) Director Officer (give title below) (A. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person Form filed by More than One Reporting Person Form filed by One Reporting Person Form filed by More than One Reporting Person Form filed by More than One Reporting Person Form filed by One Reporting Person F					V	Amount		Price	(Instr. 3 a	c (or Indirect (I)	Ownership (Instr. 4)
GHAURI SALIM U NETSOL TECHNOLOGIES INC [NTWK] (Last) (First) (Middle) C/O NETSOL TECHNOLOGIES, INC., 24025 PARK SORRENTO, SUITE 410 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (Street) CALABASAS, CA 91302 (Check all applicable) Director Officer (give title below) X Other (specify below) Former Director 6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person Form filed by More than One Reporting Person	-	Execution Date, if	Code		(A) or Disposed of (D			D) Beneficially Owned Follow		ollowing	Ownership		
GHAURI SALIM U NETSOL TECHNOLOGIES INC [NTWK] (Check all applicable) 10% Owner 10% Owner Officer (give title below) NETSOL TECHNOLOGIES, 103/29/2012 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 10/4/2014 (Check all applicable) Director Officer (give title below) NETSOL TECHNOLOGIES, 10% Owner Officer (give title below) Former Director 6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person Temp filed by One Reporting Person Temp filed by One Reporting Person			Ta	ble I - Nor	1-Deriv	ative Se	ecurities A	Acqui	ired, Dispe	osed of, or I	Beneficially C	wned	
GHAURI SALIM U NETSOL TECHNOLOGIES INC [NTWK] (Check all applicable) Director 10% Owner 10% Owner Officer (give title below) X Other (specify below) C/O NETSOL TECHNOLOGIES, 03/29/2012	` '								_X_ Form filed by One Reporting Person				
GHAURI SALIM U NETSOL TECHNOLOGIES INC [NTWK] Director (Check all applicable) 10% Owner	C/O NETSOL TECHNOL	1						Office				elow)	
(Print or Type Responses)	Name and Address of Reporti							(Check all applicable)					

Signatures

GHAURI SALIM U

CALABASAS, CA 91302

/s/ Salim Ghauri	07/08/2014
**Signature of Reporting Person	Date

Reporting Owner Name / Address

C/O NETSOL TECHNOLOGIES, INC.

24025 PARK SORRENTO, SUITE 410

10%

Owner

Officer

Other

Former Director

Director

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amendment filed to correct the date of the transaction from March 29, 2013 to the correct date of March 29, 2012
- (2) Total number of shares reflect the number of shares held as of the date of filing this form 4 rather than the date of the transactions reported herein

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.