UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Fillit of Type Kespoi	1000)										
1. Name and Addres GHAURI NAJEE		2. Issuer N Symbol NETSOL [NTWK]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director _X_ Officer (give title Other (specify below)				
(Last) C/O NETSOL TE INC., 24025 PAR SUITE 410		J. Date of La	/Year)	nsact	tion		below) CEO				
CALABASAS, C								6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person			
(City) (State) (Zip)	Table I -	Non-Der	ivat	ive Secur	ities A	Acqui	ired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2A. Deemed Execution Date, if any (Month/Day/Year	Code	Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D) Price		(Instr. 3 and 4)	(I) (Instr. 4)	(11341 1)	
Common Stock	11/11/2014	11/11/2014	P		1,000	A	\$ 3.59	392,214	D		
Common Stock	Stock 11/11/2014 11/		P		1,000	A	\$ 3.59	393,214	D		
Common Stock	11/11/2014	11/11/2014	P		750	A	\$ 3.55	393,964	D		
Common Stock	Stock 11/11/2014 11/		P		1,200	A	\$ 3.67	395,164	D		
Common Stock	11/11/2014	11/11/2014	P		500	A	\$ 3.68	395,664	D		
Common Stock	11/11/2014	11/11/2014	P		1,000	A	\$ 3.6	396,664	D		
Common Stock	11/11/2014	11/11/2014	P		1,000	A	\$ 3.6	397,664	D		
Common Stock	11/11/2014	11/11/2014	P		1,000	A	\$ 3.67	398,664	D		
Common Stock	11/11/2014	11/11/2014	P		1,000	A	\$ 3.67	399,664	D		
Common Stock	11/11/2014	P		680	A	\$ 3.56	400,344 (1)	D			
Reminder: Report on directly or indirectly.	a separate line for ea	ch class of securiti	es benefic	ially	owned						
				inf red	ormatio	n cor resp	taine	nd to the collection ed in this form are r unless the form dis control number.	not	SEC 1474 (9-02)	

(e.g., puts, calls, warrants, options, convertible securities)

1. Title	of 2.	3. Transaction	3A. Deemed	4.	5.	6. Date Exe	rcisable	7. Titl	e and	8. Price of	9. Number of	10.	11. Nature
Derivat	ve Conversion	Date	Execution Date, if	Transaction	Number	and Expirat	ion Date	Amou	ınt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	of	(Month/Day	y/Year)	Under	rlying	Security	Securities	Form of	Beneficial
(Instr. 3	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	;		Secur	ities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				Securities			(Instr.	. 3 and		Owned	Security:	(Instr. 4)
	Security				Acquired			4)			Following	Direct (D)	
					(A) or						Reported	or Indirect	
					Disposed						Transaction(s)	(I)	
					of (D)						(Instr. 4)	(Instr. 4)	
					(Instr. 3,								
					4, and 5)								
									Amount				
						Date	Expiration	(or				

						Exercisable	Date	number of		
		Code	V	(A)	(D)			Shares		

Reporting Owners

Donouting Own on Norma / Adduses	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
GHAURI NAJEEB C/O NETSOL TECHNOLOGIES, INC. 24025 PARK SORRENTO, SUITE 410 CALABASAS, CA 91302	X		CEO					

Signatures

/s/ Najeeb Ghauri	11/13/2014
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of total amount of securities held, 1,250 are held indirectly by spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.