	ORM	5
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may	pject to Section 16.	Form 4

continue. See Instruction 1(b). Form 3 Holdings Reported Form 4 Transactions Reported

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f no longer	
on 16. Form 4	ANNUAL STATEMENT OF

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0362 Estimated average burden hours per response... 1.0

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person – BECKERT EUGEN			2. Issuer Name and Ticker or Trading Symbol NETSOL TECHNOLOGIES INC [NTWK]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
(Last)	(First)		3. Statement for Issuer's Fiscal Year Ended				Officer (give title below)	Other (specify b	elow)		
			(Month/Day/Year) 06/30/2015								
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)				
CALABASAS, CA 91302			_X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Pe					erson			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security		2. Transaction	2A. Deemed	3. Transaction	4. Securities Acquired			5. Amount of Securities	6.	7. Nature	
(Instr. 3)		Date	Execution Date, if	Code	(A) or Disposed of		of	Beneficially Owned at end of	Ownership	of Indirect	
		(Month/Day/Year)		(Instr. 8)	(D)			Issuer's Fiscal Year	Form:	Beneficial	
			(Month/Day/Year)		(Instr. 3, 4 and 5))	(Instr. 3 and 4)	Direct (D)	Ownership	
									or Indirect	(Instr. 4)	
						(A) or			(I)		
					Amount	(D)	Price		(Instr. 4)		
Common Stock								31 288	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)													
1. Title of	2.	3. Transaction	3A. Deemed	4.	5. Nu	mber	6. Date Exer	cisable	7. Title and		8. Price of	9. Number	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	of		and Expirati	on Date	Amount of		Derivative	of	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any				(Month/Day	/Year)	Underlying		Security	Derivative	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Secu				Securities		< / /		Derivative	Ownership
	Derivative				Acqu				(Instr. 3 and	14)		Beneficially	2	(Instr. 4)
	Security				(A) 0								Direct (D)	
					Dispo								or Indirect	
					of (D	·							(I) (I + 4)	
					(Instr 4, and							Fiscal Year (Instr. 4)	(Instr. 4)	
					4, and	u 5)						(IIISU. 4)		
										Amount				
							Date	Expiration	T'4	or				
							Exercisable	Date	1 itie	Number of				
					(A)	m				Shares				
					(11)	(D)			~					
Options							(1)	<u>(1)</u>	Common Stock	10.000		10,000	D	
- F									Stock	.,				

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Wante / Address	Director	10% Owner	Officer	Other		
BECKERT EUGEN C/O NETSOL TECHNOLOGIES, INC., 24025 PARK SORRENTO, SUITE 410 CALABASAS, CA 91302	Х					

Signatures

/s/ Eugen Beckert	08/17/2015	
Signature of Reporting Person	Date	

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) N/A

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.