# FORM 5

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL						
OMB Number:	3235-0362					
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Check this box if no longer
subject to Section 16. Form 4
or Form 5 obligations may
continue. See Instruction 1(b).
Form 3 Holdings Reported

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 4 Transactions Reported Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person *- BURKI SHAHID			2. Issuer Name and Ticker or Trading Symbol NETSOL TECHNOLOGIES INC [NTWK]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X. Director 10% Owner			
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)			Officer (give title below)	Other (speci	fy below)			
C/O NETSOL TE	CHNOLOG	IES, INC.,, 24025		,							
PARK SORRENT	O, SUITE 4	10									
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)				
CALABASAS, C.	A 91302							_X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person			
(City) (State) (Zip)			Tab	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)			2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or Amount (D) Price		5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
Common Stock								87,167	D		
Common Stock								16,000	I	By Shahid Javed and Jahanara Burki Family Foundation	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction	3A. Deemed	4.	5. Nur	nber	6. Date Exer	cisable	7. Titl	e and	8. Price of	9. Number	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	of		and Expirati	on Date	Amou	int of	Derivative	of	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	Deriva	tive	(Month/Day	/Year)	Under	lying	Security	Derivative	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securi	ties			Secur	ities	(Instr. 5)	Securities	Derivative	Ownership
	Derivative				Acqui	red			(Instr.	3 and		Beneficially	Security:	(Instr. 4)
	Security				(A) or				4)			Owned at	Direct (D)	
					Dispos	sed						End of	or Indirect	
					of (D)							Issuer's	(I)	
					(Instr.	3,						Fiscal Year	(Instr. 4)	
					4, and	5)						(Instr. 4)		
										Amount				
							Dete	P		or				
							Date	Expiration Date	Title	Number				
							Exercisable	Exercisable Date		of				
					(A)	(D)				Shares				

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
BURKI SHAHID C/O NETSOL TECHNOLOGIES, INC.,	X						
24025 PARK SORRENTO, SUITE 410 CALABASAS, CA 91302	X						

#### **Signatures**

/s/ Shahid Javed Burki	08/15/2017
**Signature of Reporting Person	Date

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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